

June 30, 2017

To: TRS Employers

RE: TRS FY2017 Wage & Contribution Reports Due July 15th

Dear TRS Employer:

Fiscal year 2017 is coming to a close! TRS is required to accurately report all contributions in the correct fiscal year to comply with pension reporting standards. This means **TRS must receive all FY2017 wage and contribution reports – including your June reports – no later than July 15, 2017.** I will contact payroll clerks directly by phone if we have not received your reports by that date.

When TRS is unable to close out the fiscal year in a timely manner, it can significantly affect employers' Net Pension Liability on their GASB 68 reports. Late reporting also can result in understated service credit on members' annual statements, especially for hourly or part-time employees.

We thank those TRS employers who already have submitted their final reports for the year. As always, we appreciate the great work done by payroll clerks throughout the year. TRS has never implemented a policy of charging interest to employers for reports that are not received timely. With your help, we can continue to avoid doing so.

If you have any problems submitting your wage and contribution reports, please call our accountant, Joyce Love, at 406-444-3323. You may also contact me directly at the number or email address below.

Thank you,

Nolan Brilz
Accounting/Fiscal Manager
Teachers' Retirement System
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