



Montana Teachers' Retirement System

PO Box 200139, Helena MT 59620-0139 • (406) 444-3134 • (866) 600-4045 • trs.mt.gov

TRS End-of-Year Reminders

Deadline for June wage and contribution reports is FRIDAY, JULY 15

Please submit your June 2022 report **no later than July 15** so that TRS may close out fiscal year 2022. When reports are late, contributions and service are not posted to members' accounts in a timely manner and TRS cannot accurately calculate each employer's net pension liability.

If you have no wages to report for June, you must submit a **\$0 Contribution** report on or before July 15. The online manual within the Wage and Contribution Reporting System provides simple instructions.

Reporting termination pay for a retiring member? Submit TRS Form 113 at least one week in advance!

As a reminder, you are required to send in **TRS Form 113 Termination Pay** – *with a printout of the member's termination pay calculation* – **at least one week** before you submit your wage and contribution report. For more details about the required sequence of steps, refer to this [Termination Pay flowchart](#). (A link to the flowchart also can be found near the bottom of the [Employers](#) page of the TRS website.)

Employer contribution rates increase effective July 1

Be sure your accounting/payroll system has been updated with the new employer contribution rates:

School districts, education cooperatives, counties, community colleges	
Active TRS members	9.37% of earned compensation
TRS working retirees	11.75% of earned compensation

Montana University System and state agencies	
Active TRS members and TRS working retirees	11.75% of earned compensation

- Member (employee) contribution rates are unchanged at **8.15%**.
- TRS contribution rates can be viewed anytime on our website's [Rate & Salary Charts](#) page.

Do you have new hires?

Follow [this streamlined procedure](#) to ensure you correctly identify and report new TRS members.

TRS has hired an internal/external auditor

We are pleased to announce the addition of an auditor to our staff. Audits will be scheduled with a small number of TRS employers each year. One goal will be to identify possible errors in retirement system reporting to help ensure they are corrected as early in affected members' careers as possible.

Questions? Call us!

Christian Ward, Accountant	(406) 444-3323
Ali Holland, Accounting Technician	(406) 444-2540
Nolan Brilz, Accounting & Fiscal Manager	(406) 444-3679