## TEACHERS' RETIREMENT SYSTEM

**Date:** March 23, 2018

**To:** All Employers Reporting to Teachers' Retirement System (TRS)

**From:** Nolan Brilz, Accounting and Fiscal Manager

Teachers' Retirement System

**RE:** Employer Contribution Rates for Fiscal Year 2019

To assist you in budgeting for your 2019 Fiscal Year, please make a note of the employer contribution rates that will go into effect on July 1, 2018.

	Percentage of <b>Active Member</b> Wages	Percentage of Working Retiree Wages
Employers <sup>1</sup>	8.97%	11.35%
Employers <sup>2</sup>	11.35%	11.35%

<sup>&</sup>lt;sup>1</sup>School District, County, Education Cooperative, and Community College contribution rates

The Employee contribution rates will remain the same for Fiscal Year 2019:

	Percentage of <b>Active Member</b> Wages	Percentage of Working Retiree Wages
Tier One <sup>a</sup>	8.15%	
Tier Two <sup>b</sup>	8.15%	

<sup>&</sup>lt;sup>1</sup>Became an active TRS member before July 1, 2013

The *Rate and Salary Charts* page of the TRS website (trs.mt.gov) displays past, current, and upcoming contribution rates for employees and employers. To access this data, use the Popular Links section of the website, or choose Rates from the *Site Index* page.

Please contact the TRS office if you have any questions.

<sup>&</sup>lt;sup>2</sup> State Agency and Montana University System contribution rates

<sup>&</sup>lt;sup>2</sup>Became a TRS member on or after July 1, 2013